## DYKUN

## Milk prices monitoring 08.08.2023



ASSOCIATION OF DAIRY PRODUCERS

ANALYTICAL DEPARTMENT OF MILKUA.INFO

## **AUGUST (08.08.23)**

As of August 7, raw milk in Ukraine rose in price by 0.13 UAH on average, depending on the grade. The likely reason for the upward revision of purchase prices is a certain intensification of demand for raw milk from processing enterprises in the conditions of a reduction in its supply on the market under the influence of the weather, - reports the analyst of the Association of Milk Producers, Georgy Kukhaleishvili.

The average purchase price of Extra Grade milk amounted to 11.67 UAH/kg without VAT, which is 0.12 UAH more than a month ago and 0.09 UAH more expensive than on July 25-31. The price range for this grade in farms varies from 10.50 to 12.20 UAH/kg without VAT.

Higher Grade on average costs 11.67 UAH/kg without VAT. Over the past month, prices for this grade have risen by 0.12 UAH. Compared to the last week of July, the price of milk rose by 0.09 UAH. Prices for Higher Grade milk range from 10 to 12 UAH/kg without VAT.

The average price for Grade I milk was 11.22 UAH/kg without VAT and increased by 0.15 UAH over the last month, or by 0.11 UAH, if compared with the price as of July 25-31. The minimum price in farms was 9.50 UAH/kg. The maximum price for Grade I was 11.15 UAH/kg, which is 0.75 UAH more than according to the results of the previous monitoring.

Accordingly, the weighted average price of three grades amounted to 11.52 UAH/kg without VAT and increased by 0.13 UAH.

Giorgiy Kukhaleishvili suggests that, most likely, the processors revised the purchase prices upwards in the conditions of the reduction in the supply of raw milk on the domestic market. The reduction of milk yield was facilitated by the heat in late July - early August. An increase in air temperature has the effect of reducing the productivity of cows, reducing pastures and available water resources. The decrease in milk production is also affected by the decrease in the number of cows in Ukraine due to the full-scale invasion of russia.